

After the Bell Updates

17th Jan 2024 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Red

The Indian stock market closed in red in today's trading session. Nifty50 closed at 21,572.00 which is down by -460.30 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed -4.28 %, 0.64 %, -0.87 % respectively

The top gainers of the day were APOLLOHOSP gained 1.28% points, HCLTECH gained 1.13% Points & TECHM gained 0.95% points, whereas top losers were HDFCBANK which lost -8.16% points, TATASTEEL which lost -3.97% Points & KOTAKBANK Lost -3.76% Points






The major announcement & news were the MRF scales Rs 1.5-lakh mark to be India's most expensive stock, Eicher Motors extends losses after CLSA too downgrades the stock, Dollar at one-month high as rate cut expectations ease on Fedspeak

Our Take

Nifty may take support from 21,400 and resistance around 21,750

Nifty Bank support may place around 45,700 and resistance around 46,400

Market Buzz

-  Closing Bell: Nifty below 21,600, Sensex plunges 1,628 pts; Nifty Bank down 4%
-  HDFC Bank tremors rock banking stocks, Nifty Bank plunges 4%
-  Asian Paints Q3: Net profit up 34% to Rs 1,475 crore, revenue up 5%; meets estimates
-  DB Realty ends lower, board gives nod to raise Rs 2,000 crore via QIP
-  HDFC Bank sheds 6% to top Nifty losers as flat margins, lower EPS growth upset investors

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	21,579.00	0.00	0.00%
Dow Jones	37,361.12	-231.88	-0.62%
NASDAQ	14,944.35	-28.41	-0.19%
S&P 500	4,765.98	-17.85	-0.37%
FTSE 100	7,441.45	-116.89	-1.55%
Nikkei 225*	35,477.75	-114.18	-0.32%
Hang Seng*	15,276.90	-589.02	-3.71%

Source : Investing.com *(as of 04:10pm) IST

Sectorial Indices


Sector	Close	Points	Change %
Bank Nifty	46,064.45	-2066.65	-4.28%
Nifty IT	36,960.40	233.30	0.64%
Nifty FMCG	56,259.50	-496.35	-0.87%
Nifty Pharma	17,154.00	-166.15	-0.96%

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
APOLLOHOSP	1.28%	HDFCBANK	-8.16%
HCLTECH	1.13%	TATASTEEL	-3.97%
TECHM	0.95%	KOTAKBANK	-3.76%
SBILIFE	0.87%	AXISBANK	-3.43%
LTIM	0.71%	HINDALCO	-3.26%

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
LTIM	L	BULLISH	5687.87	6377.75
TECHM	L	BULLISH	1217.09	1351.80
HINDALCO	S	BEARISH	542.58	621.70
AXISBANK	S	BEARISH	1076.66	1139.24
SBINLIFE	L	BULLISH	1365.88	1477.73

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